



## Squeakfix Ltd

### Fair Tax Mark Statement (January 2026)

This Statement of Fair Tax Mark compliance was compiled in partnership with the [Fair Tax Foundation](#).

This Fair Tax Mark Statement certifies that Squeakfix Ltd meets the requirements of the [Fair Tax Mark's - UK Small Business Standard](#).

The Fair Tax Mark label is the gold standard of responsible tax conduct and certifies that a business:

- seeks to follow the spirit, as well as the letter of the law;
- shuns artificial or aggressive corporate tax avoidance; and
- is transparent about profits made and taxes paid.

Tax contributions are the lifeblood of a flourishing society - funding essential services such as healthcare, education, policing and transport. Corporate tax avoidance doesn't just rob public services of vital revenue, it also undermines the ability of businesses to compete fairly and reduces national productivity. Across the world, there is a growing community of [Fair Tax Mark certified businesses](#) who believe in responsible tax conduct, spanning small businesses, listed companies, co-operatives and social enterprises.

### Tax Policy

Squeakfix Ltd (“we” / “the Company”) is committed to paying all the taxes it owes in accordance with the spirit of all tax laws that apply to its operations. We believe paying our taxes in this way is the clearest indication we can give of being responsible participants in society. We will fulfil our commitment to paying the appropriate taxes that we owe by seeking to pay the right amount of tax, in the right place, and at the right time. We aim to do this by ensuring we report our tax affairs in ways that reflect the economic reality of the transactions that we undertake during the course of our trade.



We will not seek to use those options made available in tax law, or the allowances and reliefs that it provides, in ways that are contrary to the spirit of the law. Nor will we undertake specific transactions with the sole or main aim of securing tax advantages that would otherwise not be available to us based on the reality of the trade that we undertake. The Company will never undertake transactions that would require notification to HM Revenue & Customs under the Disclosure of Tax Avoidance Schemes Regulations or participate in any arrangement to which it might be reasonably anticipated that the UK's General Anti-Abuse Rule might apply.

We believe tax havens undermine the UK's tax system. As a result, while we may trade with customers and suppliers genuinely located in places considered to be tax havens, we will not make use of those places to secure a tax advantage, nor will we take advantage of the secrecy that many such jurisdictions provide for transactions recorded within them.

Our accounts and tax filings will be prepared in compliance with this policy, and we will seek to provide all the information that users, including HM Revenue & Customs, might need to properly appraise our tax position.

## Company Information

The Company is a private limited company established in 2019. We specialise in diagnosing and permanently resolving chronic floor noises, such as squeaks and creaks, for households across the UK. We also provide acoustic and thermal insulation solutions that help to make homes quieter, warmer and more energy efficient.

The Company is owned and governed by its sole director, Michael Wesley Farrell.

## Tax Information

Our average profit before tax over the three years to 31 December 2024 was £18,094. The expected tax charge on these profits when applying the average headline rate of 19.0% for the period would be £3,438. Our actual average current tax charge was £3,761 (20.8%), and the reason that this is more than what would be expected is explained below in the following current tax reconciliation with accompanying narratives:



## SqueakFix Ltd

**01-Jan-22  
to  
31-Dec-24  
£**

<b>Average profit before tax</b>	<b>18,094</b>
Corporation tax at the average headline rate over the period (19.0%)	3,438
1. Depreciation in excess of capital allowances	19
2. Amortisation	304
<b>Average current tax charge (20.8%)</b>	<b>3,761</b>

As at 31 December 2024, the Company had no deferred tax assets or liabilities on its Statement of Financial Position; and had no movements in deferred tax expensed or credited to the Statement of Comprehensive Income during the year.

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1. The treatment of fixed assets is different for accounting and tax purposes. For accounting purposes, fixed assets are depreciated over their useful economic lives. For tax, there are specific rules on what can be claimed and when (capital allowances). These differences can create tax adjustments. However, these tax adjustments are only timing differences, as eventually, the total depreciation charged in the accounts will match the total capital allowances claimed in the tax returns. We have not made a provision in our accounts in relation to these timing differences (i.e. no deferred tax has been accounted for).
  2. Similarly with depreciation, the accounting treatment of intangible assets can differ from the rules set out in tax law. If amortising an intangible asset, it should be done in accordance with the useful economic life of that asset. When it comes to calculating taxable profits, however, amortisation expensed is instead disregarded and replaced by tax law – which can depend on a variety of factors, such as: the type of intangible asset the amortisation relates to; when it arises; whether it was internally generated or whether it was acquired through an acquisition etc. The Company's amortisation in relation to goodwill was not allowed for tax purposes and was therefore added back in calculating our tax liabilities. The Company's goodwill was fully amortised in 2023 and there have been no amortisation charges in the most recent set of financial statements for 2024.